HEN18A55 S.L.C.

AM	ENDMENT NO Calendar No
Pu	rpose: To reform the composition of the Committee on the Budget of the Senate.
IN	THE SENATE OF THE UNITED STATES—115th Cong., 2d Sess.
	H. R.
$\mathbf{C}$	To implement the recommendations of the Joint Select ommittee on Budget and Appropriations Process Reform.
R	eferred to the Committee on and ordered to be printed
	Ordered to lie on the table and to be printed
A	MENDMENT intended to be proposed by Mr. BENNET (for himself and Mr. Lankford)
Viz	:
1	At the appropriate place, insert the following:
2	SEC REFORM OF SENATE BUDGET COMMITTEE.
3	In the Senate, the Committee on the Budget shall
4	be composed of 15 members as follows:
5	(1) Six members who are a member of or cau-
6	cus with the political party in the majority in the
7	Senate, of which 1 of whom shall be designated as
8	the Chairman by the members of the committee.
9	(2) Five members who are a member of or cau-
10	cus with the political party in the minority in the
11	Senate, of which 1 of whom shall be designated as

1	the Ranking Member by the members of the com-
2	mittee.
3	(3) The Chairman and Ranking Member of the
4	Committee on Appropriations.
5	(4) The Chairman and Ranking Member of the
6	Committee on Finance.

HEN18A48 S.L.C.

AM	ENDMENT NO Calendar No
Pur	pose: To provide for bipartisan budgets.
IN	THE SENATE OF THE UNITED STATES—115th Cong., 2d Sess.
	H.R
	To implement the recommendations of the Joint Select ommittee on Budget and Appropriations Process Reform.
Re	eferred to the Committee on and ordered to be printed
	Ordered to lie on the table and to be printed
Aı	MENDMENT intended to be proposed by Mr. WHITEHOUSE (for himself and Mr. PERDUE)
Viz	:
1	At the appropriate place, insert the following:
2	SEC BIPARTISAN BUDGET RESOLUTION.
3	(a) Definition.—Section 3 of the Congressional
4	Budget and Impoundment Control Act of 1974 (2 U.S.C.
5	622), as amended by section 102, is further amended by
6	adding at the end the following:
7	"(15) The term 'bipartisan budget resolution'
8	means a concurrent resolution on the budget for a
9	biennium—
10	"(A) ordered reported to the Senate by the
11	Committee on the Budget of the Senate by an
12	affirmative vote of not less than half of the

1	Senators that are members of the majority
2	party in the Senate and not less than half of
3	the Senators that are members of the minority
4	party in the Senate;
5	"(B) that establishes—
6	"(i) a target for the ratio of the public
7	debt to the gross domestic product as of
8	the end of the period covered by the con-
9	current resolution or a later date; and
10	"(ii) for each fiscal year covered by
11	the concurrent resolution, targets for—
12	"(I) the ratio of the public debt
13	to the gross domestic product;
14	"(II) the amount of health care
15	spending by the Government;
16	"(III) the amount of tax expendi-
17	tures;
18	"(IV) the amount of discre-
19	tionary appropriations (as defined in
20	section 250 of the Balanced Budget
21	and Emergency Deficit Control Act of
22	1985 (2 U.S.C. 900)); and
23	"(V) the amount of revenues; and
24	"(C) which may include other economic or
25	policy targets.".

1	(b) Consideration of Bipartisan Budget Reso-
2	LUTIONS.—Section 305 of the Congressional Budget and
3	Impoundment Control Act of 1974 (2 U.S.C. 636) is
4	amended by adding at the end the following:
5	"(e) Procedures in the Senate for Bipartisan
6	BUDGET RESOLUTIONS.—
7	"(1) OTHER EXPEDITED PROCESS.—In the
8	Senate, upon the agreement of the majority leader
9	and the minority leader, additional procedures to ex-
10	pedite consideration of a bipartisan budget resolu-
11	tion (which may include limiting the number of
12	amendments upon which the Senate shall vote) shall
13	apply to consideration of the bipartisan budget reso-
14	lution. The majority leader shall submit a written
15	statement for the Congressional Record reflecting
16	any agreement described in this paragraph.
17	"(2) Passage.—In the Senate, a bipartisan
18	budget resolution shall be agreed to only upon the
19	affirmative vote of not less than—
20	"(A) three-fifths of the Members, duly cho-
21	sen and sworn; and
22	"(B) 15 Members that are members of the
23	minority party in the Senate.
24	"(3) AMENDMENTS BETWEEN THE HOUSES
25	AND CONFERENCE REPORTS.—To be considered a

1	bipartisan budget resolution, a conference report or
2	an amendment between the Houses on a concurrent
3	resolution on the budget shall—
4	"(A) comply with section 3(15)(B); and
5	"(B) be agreed to in the Senate by an af-
6	firmative vote of not less than—
7	"(i) three-fifths of the Members, duly
8	chosen and sworn; and
9	"(ii) 15 Members that are members of
10	the minority party in the Senate.".
11	(c) RECONCILIATION UNDER BIPARTISAN BUDGET
12	RESOLUTIONS.—Section 310(e)(2) of the Congressional
13	Budget and Impoundment Control Act of 1974 (2 U.S.C.
14	641(e)(2)) is amended—
15	(1) by inserting "(A)" before "Debate"; and
16	(2) by adding at the end the following:
17	"(B) In the Senate, a reconciliation bill re-
18	ported under subsection (b) pursuant to reconcili-
19	ation instructions in a bipartisan budget resolution,
20	a House amendment thereto, and a conference re-
21	port thereon shall be agreed to only upon the affirm-
22	ative vote of not less than—
23	"(i) a majority of the Members voting, a
24	quorum being present; and

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1	"(ii) 15 Members that are members of the
2	minority party in the Senate.".
3	(d) Reporting.—Section 202 of the Congressional
4	Budget and Impoundment Control Act of 1974 (2 U.S.C
5	603) is amended by adding at the end the following:
6	"(h) REPORT ON RATIO OF THE PUBLIC DEBT TO
7	THE GROSS DOMESTIC PRODUCT.—On and after the date
8	on which the first bipartisan budget resolution is agreed
9	to, the Director of the Congressional Budget Office shall
10	submit to Congress semiannual reports on the ratio of the
11	public debt to the gross domestic product, which shall
12	evaluate whether the targets in the most recently agreed
13	to bipartisan budget resolution have been met.".

## AMENDMENT TO THE CO-CHAIRS MARK OFFERED BY MR. BLUNT, MR. WHITEHOUSE, AND MR. WOODALL OF GEORGIA

Page 11, after line 3, insert the following new section:

1	SEC. 108. RECONCILIATION PROCESS.
2	Section 310(a) of the Congressional Budget Act of
3	1974 (2 U.S.C. 641) is amended—
4	(1) in the matter before paragraph (1), by
5	striking "A concurrent" and all that follows through
6	"shall" and inserting "A concurrent resolution on
7	the budget for a biennium shall, for each fiscal year
8	of the biennium";
9	(2) in paragraph (1)(A), by striking "for such
10	fiscal year" and inserting "for each fiscal year of the
11	biennium";
12	(3) in paragraph (1)(C), by striking "such fis-
13	cal year" and inserting "each fiscal year of the bien-
14	nium''; and
15	(4) in paragraph (1)(D), by striking "such fis-
16	cal year" and inserting "each fiscal year of the bien-
17	nium''.

Page 11, line 4, strike "108." and insert "109.".

Amend the table of contents accordingly.



## AMENDMENT TO THE CO-CHAIRS MARK OFFERED BY MR. SCHATZ

At the end of the bill, add the following:

1	SEC. 203. OTHER MATTERS IN CONCURRENT BUDGET RES-
2	OLUTION.
3	Section 301(b) of the Congressional Budget Act of
4	1974 (2 U.S.C. 632(b)) is amended—
5	(1) in paragraph (8), by striking "and" at the
6	end;
7	(2) in paragraph (9) by striking the period at
8	the end and inserting "; and; and
9	(3) by adding at the end the following:
10	"(10) include total combined outlays and reve-
11	nues for tax expenditures.".



## AMENDMENT TO THE CO-CHAIRS MARK OFFERED BY MR. KILMER OF WASHINGTON

At the end of title II, add the following:

l	<b>SEC. 203.</b>	<b>HEARING</b>	ON 1	$\Gamma$ HE	<b>FISCAL</b>	<b>STATE</b>	$\mathbf{OF}$	THE	NATION	•
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2	(a) IN	GENERAL.—	–Not	later	than	45	days	(exclud	ımg

- 3 Saturdays, Sundays, and holidays) after the date on which
- 4 the Secretary of the Treasury submits to Congress the au-
- 5 dited financial statement required under paragraph (1) of
- 6 section 331(e) of title 31, United States Code, on a date
- 7 agreed upon by the chairs of the Committees on the Budg-
- 8 et of the House of Representatives and the Senate and
- 9 the Comptroller General of the United States, the chairs
- 10 shall conduct a hearing to receive a presentation from the
- 11 Comptroller General reviewing the findings of the audit
- 12 required under paragraph (2) of such section and pro-
- 13 viding, with respect to the information included by the
- 14 Secretary in the report accompanying such audited finan-
- 15 cial statement, an analysis of the financial position and
- 16 condition of the Federal Government, including financial
- 17 measures (such as the net operating cost, income, budget
- 18 deficits, or budget surpluses) and sustainability measures
- 19 (such as the long-term fiscal projection or social insurance
- 20 projection) described in such report.

- 1 (b) Effective Date.—The requirement under sub-
- 2 section (a) shall apply with respect to any audited finan-
- 3 cial statement submitted on or after the date of the enact-
- 4 ment of this Act.

